

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.36 crores to A.P. Power Finance Corporation Limited towards 4th installment of 2nd Term Loan payable to M/s Canara Bank, Secunderabad falls due on 28.12.2010 – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 148,

Dated.12.11.2010.

Read the following:-

1. M/s Canara Bank, R.P. Road, Secunderabad, Lr.No.Ms. Cr.1157, dated 22.03.2006.
2. G.O.Ms.No. 32, Energy (Pr.III) Department, dt.23.03.2006.
3. G.O.Ms.No. 17, Energy(Pr.III) Department, dt.09.02.2007.
4. G.O.Ms.No.124, Energy (Pr.III) Department, dt.17.11.2007.
5. G.O.Ms.No. 12, Energy (Pr.III) Department, dt.05.02.2008.
6. G.O.Rt.No. 383, Energy (Pr.III) Department, dt.06.12.2008.
7. G.O.Ms.No. 15, Energy (Pr.III) Department, dt.24.01.2009.
8. G.O.Rt.No.131, Energy (Pr.III) Department, dt:08.10.2009.
9. From the Managing Director, APPFCL, Lr.No. APPFCL/Canara Bank/D.No.607, Dt.21.10.2010.
10. G.O.Rt.No.4633, Finance (W&M) Department, dt.06.11.2010.

O R D E R:

In the G.O. 2nd read above, orders were issued according irrevocable and unconditional Government Guarantee for availment of Term Loan of Rs.500 Cores from M/s Canara Bank, R.P.Road, Secunderabad by M/s AP Power Finance Corporation Limited for Rural Electrification works. Accordingly the M/s Canara Bank has sanctioned the above loan in two spells @ Rs.250 Crores each.

2. The Managing Director, APPFCL in the letter 9th read above, has requested the Government to arrange for sanction of Rs.36 Crores towards fourth installment of 2nd Term Loan payable to M/s Canara Bank, Secunderabad due on 28.12.2010.

3. Accordingly, BRO was issued by the Finance (W&M) Department for an amount of Rs.36 crores in the G.O. 10th read above.

4. In terms of orders issued in G.O. 10th read above, Government hereby accord administrative sanction for an amount of Rs.36 crores (Rupees Thirty six crores only) to AP Power Finance Corporation Ltd., towards fourth installment of 2nd Term Loan payable to M/s Canara Bank, Secunderabad due on 28.12.2010.

5. The expenditure sanctioned in para 4 above, shall be debited to the heads of accounts "6003. Internal Debt of State Government- MH. 109. Loans from other Institutions -SH.(13).Loans from A.P. Power Finance Corporation-560. Repayment of Borrowings(charged)" **in relaxation of quarterly regulation orders.**

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:- The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

The Energy (OP-Claims) Department.

SF/SCs. [C.No.10634/Power.III(2)/2006]

//Forwarded:: By Order//

SECTION OFFICER